

EXHIBIT 25

Emails concerning the Granbury transaction — the seller’s broker, the buyer’s broker, and Garcia’s signature as Damac’s “Member”

Reproduced from Jonathan Garcia’s email account (jon.garcia.a@gmail.com), a recipient of each message. Text is verbatim except bracketed words; signature blocks, disclaimers, and embedded images are omitted. Times are shown as in the messages. Highlighting added by Mr. Garcia.

From: Zach Peters <ztxbroker@gmail.com>
Date: Mon, Mar 31, 2025, 9:43 AM
To: YLX Sophia Filfil <Sophiafilfil@gmail.com>
Subject: Packet for extension
Attachments: 01 6pgs Granbury P1 Rpt RFS.pdf; Exec Intent Letter - Damac.pdf; Amend Feasibility - Granbury Damac.pdf
Forwarded by Ms. Filfil to Garcia: Mar 31, 2025

Bullet points for Kevin to add to extension packet:

Because of these issues we had to include them in the contract and factor the timelines for feasibility & closing Phase 2 environmental is being done, which takes 4mo to be returned bc of the active oil & gas. If Buyer fails to close, they will hand over all feasibility test results to the Seller (current worth approx \$1.5 million and will grow)

Regards,

Zach Peters · [REDACTED] · Broker | Yaalx Realty Group

From: Kevin Vader <kevin@century21toprealty.com>
Date: March 31, 2025, 3:17 PM (GMT-5)
To: ashok37@gmail.com; Zach Peters <ztxbroker@gmail.com>; Sophia Filfil <sophiafilfil@gmail.com>
Subject: Fwd: Packet for extension
Attachments: 01 6pgs Granbury P1 Rpt RFS.pdf; Exec Intent Letter - Damac.pdf; Yalax Exhibit A.pdf; Commercial_Contract_Amendment__1__7_22.pdf
Forwarded
by Ms.
Filfil to
Garcia
with the
note
"FYI": Mar 31, 2025

Ashok,

Please see attached environmental report. There are multiple items that will need to be addressed during the feasibility period. This includes water sources, electric lines running through the property, approval of development agreements from the county (approx 6mo working time, to rectify issues relating to: Substantial Wetlands from 2 creeks, power supply/electrical, active oil wells & pumps, and active pipelines).

The buyer will close as quickly possible and if they can close before the dates on the extension they will. At this time we are trying to close by the 8th of December. Attached is the formal amendment with exact dates.

I have requested the statement of good standing for the LLC. Once I have it, I will forward it to you.

Going forward it will be best to communicate requests through Sophia and Zach. I certainly want to keep them informed with any communication that I have and be respectful of their client relationship with you.

Thank you,

Kevin Vader · Owner/Broker, CENTURY 21 Top Realty

Thread: "Re: test" — Zach Peters <ztxbroker@gmail.com> and Jon Garcia, April 1, 2025 (Sophia Filfil copied on the updated form)

Peters, 6:17 AM (PDT): Can you print / sign and scan this back to me when you get a chance? It needs a wet [signature] ...

Garcia, 7:11 AM: Title should be Member or Manager. Ask Sophia

Garcia, 8:10 AM: Put Member.

Peters, 8:43 AM, to Garcia and Sophiafilfil@gmail.com: Jon, updated form is attached. Please sign today if you can. — Zach Peters, Broker | Yaalx Realty Group

Garcia, 9:18 AM, to Peters and Ms. Filfil: [signed form returned]

From: Authentisign <secure@authentisign.com>
Date: Dec 18, 2025
To: jon.garcia.a@gmail.com
Subject: Your signature is requested: Commercial Contract Amendment #1 - 7/22

Hello Jon Garcia, Zach Peters (ztxbroker@gmail.com) is inviting you to participate as a signing party in an Authentisign E-Signature document signing. Signing name: Commercial Contract Amendment #1 - 7/22 ...